**Unleashing Innovation: SCG Bangkok Business Challenge @ Sasin 2023 Global Competition Empower Impactful Ventures for a Sustainable Society and Environment**

**Sasin School of Management,** in collaboration with **SCG Chemicals (SCGC),** will launch the semi-final and final rounds of the **SCG Bangkok Business Challenge @ Sasin 2023 Global Competition**, the longest-running startup competitive platform for undergraduate and graduate students. The concept of this year’s global competition is **“Growing Impactful Ventures,”** and features 20 teams, including the winning team from the 2023 Thailand Competition. This year’s competition has generated a lot of interest, with a total of 172 university student teams from 42 leading universities in 16 countries on five continents submitting their startup models to the competition. The competition will take place June 22-24, 2023, at Sasin School of Management.

"Sasin School of Management has enjoyed a longstanding collaboration with SCGC--the ASEAN’s leading integrated chemical business--as co-hosts for the SCG Bangkok Business Challenge @ Sasin. For the last 20 years, this platform has systematically fostered entrepreneurial mindsets, strengthened the startup ecosystem, and inspired creativity and innovation. Over the years of providing this opportunity for young leaders to make a lasting impact and drive global change, we have witnessed a profound transformation in student startup participation. We have also seen an increasing number of startups embracing digital technology and a much greater commitment to sustainability," said **Professor Dr.Ian Fenwick, Director of Sasin School of Management**.

“SCG Bangkok Business Challenge @ Sasin is an international ideation competition aimed at expanding an integrated network of collaboration. It also gives priority to developing new businesses to enhance broad-based economic development both in the region and on a global scale. SCGC is the key partner of the competition and has an ambitious target to empower startups to be able to prosper in response to global megatrends and ESG (Environmental, Social and Governance) with a particular focus on embracing green innovations and solutions. SCGC also aims to maximize the competitive advantages and potentials of startups to enable them to be on par with international levels through knowledge sharing and comprehensive collaboration on startup business development models among participants in Thailand and other countries.”

“Over the years, SCGC has presented the winning startups and runners-up with an opportunity to further develop their innovations and solutions at the “i2P” (Ideas to Products) Center, a pool of thought-provoking ideas for developing creative innovations. They were allowed to pitch their ideas on developing products and innovative technologies in collaboration with SCGC’s business partners, and expand their businesses to better reach out to their target customers,” said **Dr.Suracha Udomsak, Chief Innovation Officer, Executive Vice President of New Business at SCG Chemicals (SCGC)**.

The business challenge also features a large number of well-respected, experienced experts from across industries to serve as honorary judges, including Xinyi Tow, Co-Founder & COO of Slate Alt; Shannon Kalayanamitr, CEO of 5G Catalyst Technologies; Robert Lomnitz, Partner at Xpdite Capital Partners, and Director of Bangkok Venture Club; Paul Ark, Partner & Head of ESG, Gobi Partners; and Dr.Andrew Stotz, CEO of A. Stotz Investment Research. The judging panel will choose the best team with the best startup business development ideas, innovations, and solutions to receive H.M. The King’s Award, graciously bestowed by His Majesty the King, and the H.R.H. Princess Maha Chakri Sirindhorn’s Sustainability Award, graciously bestowed by Her Royal Highness Princess Maha Chakri Sirindhorn. Winners are eligible for cash prizes worth approximately $46,000 (1.5 million baht).

The 20 teams that have qualified for the semi-final round of the global competition are as follows;

1. AquaSnacks team from Bangladesh University of Engineering and Technology, Bangladesh
2. Bone Voyage team from National Yang Ming Chiao Tung University, Taiwan
3. Castomize Technologies team from Singapore University of Technology and Design, Singapore
4. cWallet team from Chiang Mai University, Thailand
5. DolFinn team from American University of Phnom Penh, Cambodia
6. ENENT team from Institute of Business Administration, Karachi, Pakistan
7. FactCertified team from University of Tsukuba, Japan
8. FISHYU team from Chulalongkorn University, Thailand
9. GreeneAcres Processing team from Cornell University, United States of America
10. Headfirst team from University of Waterloo, Canada
11. Reborn+ team from Georgia Institute of Technology, United States of America
12. RingMaster team from National Yang Ming Chiao Tung University, Taiwan
13. SERICAEL team from National Chengchi University, Taiwan
14. Surety team from Singapore University of Social Sciences, Singapore
15. Team Washwagon from Nanyang Business School, Singapore
16. the moonbeam co. team from National University of Singapore, Singapore
17. Thrifty team from Chulalongkorn University, Thailand
18. UNCL Co team from University of Arkansas, United States of America
19. Vision X team from National Yang Ming Chiao Tung University, Taiwan
20. Zeuron.ai team from Indian Institute of Science, India

For more information, visit <https://bbc.sasin.edu/2023/>. Be part of the Bangkok Business Challenge and show your support for the competing teams via live streaming on Facebook: SCG Bangkok Business Challenge at Sasin ([www.facebook.com/bangkokbusinesschallenge](http://www.facebook.com/bangkokbusinesschallenge))

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